

Dt.: 1st APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

### INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	7657.89	9343.80	-1685.91
DII	6160.75	4079.23	+2081.52

### TRADE STATISTICS FOR 31/03/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,46,529	33,213.44	
Stock Fut.	5,86,609	53,493.28	
Index Opt.	3,51,84,527	33,63,574.57	1
Stock Opt.	9,34,299	87,467.56	0.44
F&O Total	3,70,51,964	35,37,748.85	0.98

### Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	73.48	72.55	72.80	73.55	74.10	74.80
EURINR	86.33	85.40	87.10	89.55	90.30	91.10
GBPINR	101.08	95.80	97.10	101.05	102.41	103.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

### Currency Recommendation for the Day

USDINR	Buy around 73.20 Target 73.55 Stop loss 73.00
EURINR	Sell around 86.50 Target 86.20 Stop loss 86.80
GBPINR	Buy around 100.9 Target 101.30 Stop loss 100.70
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14920	14842	14750	14651	14577
BANKNIFTY	34125	33866	33400	33131	32956

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14788	14950	14997
Below	14710	14650	14555

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	33525	33650	33775
Below	33430	33300	33250

### NIFTY CHART



Index could remain oscillating within the ongoing channel pattern with key bounds been placed at 14940-14430. As most of the indicators remain either flat the probability of further consolidation within the range cannot be ruled out. Since the up move has been swift post the 'Harami Cross' formation on its daily scale the odds remain in favour of the buying. Nifty did manage to recover the lost ground in a relatively less time the ongoing up-move does possess the characteristics of a fresh impulse wave in action. The occurrence of an 'Harami Cross' & its confirmation reaffirms the base at 14400 while a breakout above 14940 would amply the momentum further towards its life high zone. As a firm directional momentum play seems to be in action & the odds favouring the bulls, its ideal to retain the buy on declines strategy for investors & positional traders.

**Trade Scanner:** LUPIN, OBEROIRTY, AIAENG, CUMMINS, GODFRYPHP, GRASIM, BALKRISIND, THERMAX. INDUSTOWER, JUBLFOOD, TECHM.

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